ADRIATIC BANK AD PODGORICA

Notice of Changes and Amendments to the General Terms and Conditions

Podgorica, 22.07.2026

We would like to inform you that the Board of Directors of Adriatic Bank AD Podgorica (hereinafter: the Bank), at the session held on 22.07.2026, adopted the amended General Terms and Conditions, which will be applied from 22.07.2026, and relate to the following:

- General Terms and Conditions
- General Terms and Conditions for Opening, Maintaining and Terminating Transaction Accounts, Savings Accounts, Payment Accounts with Basic Services, Account Switching and for the Provision of Payment Services to Natural Persons
- General Terms and Conditions for Opening, Maintaining and Terminating Transaction Accounts and for the Provision of Payment Services for Companies, Legal Entities and Entrepreneurs
- General Terms and Conditions for the Use of Electronic Banking Services

These changes were introduced in order to harmonize with the amendments to the Payment System Act, which refer to novelties and regulatory requirements related to the introduction and implementation of instant payments in the national payment system.

What are instant credit transfers?
Instant credit transfer is a national credit transfer in euros that is executed immediately and continuously, 24 hours a day every calendar day, where the payment is made and the funds are made available to the payee within 10 seconds of receipt of the payment order.

Advantages of Instant Payments:

- Speed and availability: Instant payments allow you to transfer funds in real time, with transactions executed in just a few seconds, regardless of bank hours, with 24/7 availability
- Processing continuity: Unlike standard credit transfers, instant payments do not depend on a processing schedule or business days, ensuring the continued availability of payment transactions
- Simplicity and convenience: Instant payments use standardized data and existing banking infrastructure, which makes it easy to initiate and accept payments without additional procedures
- Improve user experience: Enable end users to make payments instantly, be more transparent, and have a higher level of confidence in everyday and urgent financial transactions.
- Increased competitiveness and innovation: The implementation of instant payments encourages the development of new digital services

and business models and strengthens the competitiveness of banks and the market as a whole

Instant payments represent a key step forward in the modernization of payment transactions, enabling fast, safer and always available transactions, tailored to the needs of citizens and businesses.

The General Terms and Conditions are primarily harmonized in the part related to the initiation and execution of Instant National Payment Orders through the TIPS Clone system in such a way that:

New terms added:

- *A payment initiation channel is any method, device or procedure through which a payer delivers a payment order to a payment service provider for the execution of a credit transfer, including internet banking, a mobile banking application or by any other means at the premises of the payment service provider*
- *An instant credit transfer is a credit transfer that is executed instantly and continuously, 24 hours a day on every calendar day, whereby the payment transaction is executed and the funds are made available to the payee within 10 seconds of receipt of the payment order, and refers exclusively to national credit transfers in euro*
- *RTGS (Real-Time Gross Settlement) is a system in which individual payment transactions are executed between participants on a gross basis during the working hours of the system*
- *The Deferred Net Settlement (DNS) system is a system in which payment transactions are settled collectively with mutual netting, and the settlement of net amounts is carried out at predetermined time intervals*
- *The TIPS Clone system (TARGET Instant Payment Settlement Clone) is an instant payment system that enables the execution of payment transactions between the payer and the payee in real time, continuously (24/7), according to the standardized and defined rules and technical standards of the SCTInst scheme, but without a direct connection to its infrastructure*
- *The limit per transaction for the execution of an instant credit transfer is the maximum amount of the user's instant credit transfer, and the user can independently manage the specified limit via electronic banking, provided that the specified limit does not exceed the predefined limit*
- *The predefined limit is the maximum amount per individual transaction for the execution of an instant credit transfer, which is defined by the Central Bank of Montenegro or alternatively set at the level of the client by the Bank*

- *The daily limit for making an instant credit transfer is the maximum daily amount of all instant credit transfers of the user, and the limit can be independently defined or changed by the user via electronic banking*

Additional Payment Order Rules:

- *National payment orders are executed from the payer's BBAN account through the RTGS system or DNS system in accordance with the Decision on the minimum value of payment transactions that must be processed in the RTGS system, or through the TIPS Clone system in the form of an instant credit transfer.*
- *A national order executed through the TIPS Clone payment system, instant credit transfer, must contain the following elements: payer information, payer's transaction account, payee's name, payee's transaction account, payment purpose, payment code, payment amount and currency, payment description, and optionally additional data can be entered: Actual Debtor, Final Recipient and LEI code. When executing an instant credit transfer, the payee's payment service provider makes the funds available to the payee within 10 seconds and confirms the execution of the credit transfer. Instant credit transfer is made instantly, 24 hours a day every calendar day (24/7).*
- *At the request of the User, the Bank enables the determination of limits related to the execution of instant credit transfers. Limits are defined in two groups:*
    - *per transaction, and/or*
    - *A daily limit for all instant credit transfers.*
- *The User may define, change or cancel the limits via electronic banking or at the Bank's branch at any time prior to initiating the instant credit transfer payment order. The User cannot set limits for making instant credit transfers above the maximum amounts set by the Bank.*

An additional condition for rejecting a payment order:

- *If the User's payment order for the execution of an instant credit transfer exceeds the maximum amount per individual transaction or leads to exceeding the daily limit for the execution of instant credit transfers, the Bank will refuse to execute such payment order. In the event of rejection of the order referred to in this paragraph, the Bank shall inform the User of the reasons for the rejection and inform the User of the manner in which it may change the set maximum amount.*

Amended conditions for revocation of the national order:

- *Authorized national orders can be revoked by the user, i.e. withdraw the authorization, in the organizational part of the Bank, i.e. the counter where the payment order was submitted, provided that the Bank has not* *executed the payment order and that it is not Instant Payments that cannot be revoked.*

- *If the User initiates an instant payment order, and there are no funds available in their account for the execution of the payment transaction, the Bank will inform the User that there are insufficient funds in the account and will not receive the payment order, but it will be considered that the User has revoked the instant order.*

Changed condition for receipt of payment orders:

- *The time of receipt of the payment order is the moment when the Bank receives the payment order directly from the User. If the time of receipt of the payment order is not a business day of the Bank, i.e. if the payment order was received by the Bank after the deadline for receipt of the payment order, the payment order shall be deemed to have been received on the next business day. Except for instant orders where the receipt of a payment order is considered to be the actual moment of execution of the instant order.*

All of the above, amended General Terms and Conditions can be found on the Bank's website: www.adriaticbank.com, and additional information can be obtained at the Bank's branches and in the Contact Center by calling +382 20 677 861, by sending an inquiry to the e-mail address contactcentar@adriaticbank.com or by WhatsApp message/call to +382 67 117 153.